Central Valley Water Reclamation Facility Balance Sheet (unaudited) March 31, 2020

Current Assets	2020	2019		
Cash & Equivalents	\$ 2,098,656	\$ 1,641,548		
Accounts Receivable, Net				
Member Entity Receivables	2,885,506	2,569,124		
Other Receivables	30,883	27,753		
Inventory Prepaid Expenses	316,877 33,629	203,638 23,543		
Total Current Assets	5,365,551	4,465,606		
Noncurrent Assets		.,,		
Restricted Cash				
2017A Bond Construction Funds	8	11,125,645		
2019A Bond Construction Funds	36,330,055	-		
Debt Service Reserves	5,017,424	2,221,109		
Bond Payment	922,113	462,544		
Bond - Due from Member	2,370,000	2,695,403		
Capital assets Land	10,147,897	10,147,897		
Construction in Progress	56,801,106	40,194,953		
Facility	161,906,494	159,802,841		
Facility Equipment	34,744,860	35,471,671		
Interceptor Lines	26,920,158	18,509,942		
Vehicle & Equipment	9,520,188	8,005,997		
Golf Course	5,601,756	5,601,756		
Accumulated Depreciation	(171,403,412)	(166,884,622)		
Total Non-Current Assets	178,878,647	127,355,136		
Total Assets	\$ 184,244,198	\$ 131,820,742		
Current Liabilities				
Accounts Payable	570,329	1,398,818		
Accrued Liabilities	912,799	198,474		
Compensated Absences	1,058,305	1,118,204		
Interest Payable	981,423	450,704		
Bonds Payable	2,595,000	1,395,000		
Total Current Liabilities	6,117,856	4,561,200		
Noncurrent Liabilities				
Employee Insurance Premiums	67,905	133,150		
Bonds Payable	69,592,749	32,007,404		
Total Non-Current Liabilities	69,660,654	32,140,554		
Total Liabilities	75,778,510	36,701,754		
Member Equity				
Cottonwood Improvement District	19,077,151	16,311,844		
Mt Olympus Improvement District	25,565,756	22,697,197		
Granger-Hunter Improvement District	24,324,177	21,096,150		
Kearns Improvement District	11,336,168	9,898,238		
Murray City	9,371,232	8,071,161		
South Salt Lake City Taylorgyilla Bannian Improvement District	6,153,920	5,198,694 10,905,956		
Taylorsville-Bennion Improvement District Retained Earnings	12,135,098 502,186	10,905,956 939,748		
Total Member Entity's' Equity	108,465,688	95,118,988		
Total Liabilities and Member Entity's Equity 1	\$ 184,244,198	\$ 131,820,742		

Central Valley Water Reclamation Facility Income Statement (unaudited) March 31, 2020

Mt Olympus Improvement District 706,530 1,749,036 1,827,70 Granger-Hunter Improvement District 664,029 2,028,775 1,230,72 Keams Improvement District 275,253 886,638 966,06 Murray City 232,693 734,773 497,50 South Salt Lake City 228,809 581,553 358,06 Taylorsville-Bennion Improvement District 303,772 756,206 818,94 Rent 2,431 9,792 11,68 Food Waste - - 2,95 Compost 26,499 29,759 7,82 Green Waste - - - 82 Septage 32,905 66,418 62,79 Wood Chips 1,719 1,803 53 Sale of Capital Assets 66,100 66,100 69,50 Other Income 3,915,200 8,430,416 6,849,05 Operating Expenses: Operating Expenses: 1,108,793 3,143,544 2,215,76 Administration 415,94							
Cottonwood Improvement District \$474,421 \$1,500,512 \$987,02 Mt Olympus Improvement District 706,530 1,749,036 1,827,70 Granger-Hunter Improvement District 664,029 2,028,775 1,230,72 Kearns Improvement District 275,253 886,638 966,06 Murray City 232,693 734,773 497,55 South Salt Lake City 228,809 581,553 358,06 Taylorsville-Bennion Improvement District 303,772 756,206 818,94 Rent 2,431 9,792 11,68 Food Waste - - 2,95 Compost 26,499 29,759 7,82 Green Waste - - 82 Septage 32,905 66,418 62,79 Wood Chips 1,719 1,803 53 Sale of Capital Assets 66,100 66,100 69,50 Other Income 3,015,200 8,430,416 6,849,05 Operating Expenses: Operating Expenses 1,108,793		Current Period		2020		2019	
Mt Olympus Improvement District 706,530 1,749,036 1,827,70 Granger-Hunter Improvement District 664,029 2,028,775 1,230,72 Keams Improvement District 275,253 886,638 966,06 Murray City 232,693 734,773 497,50 South Salt Lake City 228,809 581,553 358,06 Taylorsville-Bennion Improvement District 303,772 756,206 818,94 Rent 2,431 9,792 11,68 Food Waste - - 2,95 Compost 26,499 29,759 7,82 Green Waste - - - 82 Septage 32,905 66,418 62,79 Wood Chips 1,719 1,803 53 Sale of Capital Assets 66,100 66,100 69,50 Other Income 3,915,200 8,430,416 6,849,05 Operating Expenses: Operating Expenses: 1,108,793 3,143,544 2,215,76 Administration 415,94	Revenue						
Granger-Hunter Improvement District 664,029 2,028,775 1,230,72 Kearns Improvement District 275,253 886,638 966,06 Murray City 232,693 734,773 497,50 South Salt Lake City 228,809 581,553 358,06 Taylorsville-Bennion Improvement District 303,772 756,206 818,94 Rent 2,431 9,792 11,68 Food Waste - - 2,95 Compost 26,499 29,759 7,82 Green Waste - - 82 Septage 32,905 66,418 62,79 Wood Chips 1,719 1,803 53 Sale of Capital Assets 66,100 66,100 69,50 Other Income 3,015,200 8,430,416 6,849,05 Operating Expenses: Operating Expenses: 1,108,793 3,143,544 2,215,76 Administration 415,944 1,156,710 899,32 Laboratory 91,342 240,118 <t< td=""><td>Cottonwood Improvement District</td><td>\$</td><td>474,421</td><td>\$</td><td>1,500,512</td><td>\$</td><td>987,022</td></t<>	Cottonwood Improvement District	\$	474,421	\$	1,500,512	\$	987,022
Kearns Improvement District 275,253 886,638 966,06 Murray City 232,693 734,773 497,50 South Salt Lake City 228,809 581,553 358,06 Taylorsville-Bennion Improvement District 303,772 756,206 818,94 Rent 2,431 9,792 11,68 Food Waste - - - 2,95 Compost 26,499 29,759 7,82 Green Waste - - - 82 Septage 32,905 66,418 62,79 Wood Chips 1,719 1,803 53 Sale of Capital Assets 66,100 66,100 69,50 Other Income 39 19,051 6,90 Total Member Entity Revenue 3,015,200 8,430,416 6,849,05 Operating Expenses: Operating Expenses: 1,108,793 3,143,544 2,215,76 Administration 415,944 1,156,710 899,32 Laboratory 91,342 240,1	Mt Olympus Improvement District		706,530		1,749,036		1,827,704
Murray City 232,693 734,773 497,50 South Salt Lake City 228,809 581,553 358,06 Taylorsville-Bennion Improvement District 303,772 756,206 818,94 Rent 2,431 9,792 11,68 Food Waste - - 2,95 Compost 26,499 29,759 7,82 Green Waste - - 82 Septage 32,905 66,418 62,79 Wood Chips 1,719 1,803 53 Sale of Capital Assets 66,100 66,100 69,50 Other Income 39 19,051 6,90 Total Member Entity Revenue 3,015,200 8,430,416 6,849,05 Operating Expenses: Operating Expenses: 1,108,793 3,143,544 2,215,76 Administration 415,944 1,156,710 899,32 Laboratory 91,342 240,118 193,71 Board 3,412 8,906 9,38 Pre	Granger-Hunter Improvement District		664,029		2,028,775		1,230,729
South Salt Lake City 228,809 581,553 358,06 Taylorsville-Bennion Improvement District 303,772 756,206 818,94 Rent 2,431 9,792 11,68 Food Waste - - 2,95 Compost 26,499 29,759 7,82 Green Waste - - 82 Septage 32,905 66,418 62,79 Wood Chips 1,719 1,803 53 Sale of Capital Assets 66,100 66,100 69,50 Other Income 39 19,051 6,90 Total Member Entity Revenue 3,015,200 8,430,416 6,849,05 Operations 1,108,793 3,143,544 2,215,76 Administration 415,944 1,156,710 899,32 Laboratory 91,342 240,118 193,71 Board 3,412 8,906 9,39 Pretreatment 93,482 241,711 184,68 Engineering & Safety 104,085 363,7	Kearns Improvement District		275,253		886,638		966,064
Taylorsville-Bennion Improvement District 303,772 756,206 818,94 Rent 2,431 9,792 11,68 Food Waste - - - 2,95 Compost 26,499 29,759 7,82 Green Waste - - 82 Septage 32,905 66,418 62,79 Wood Chips 1,719 1,803 53 Sale of Capital Assets 66,100 66,100 69,50 Other Income 39 19,051 6,90 Total Member Entity Revenue 3,015,200 8,430,416 6,849,05 Operations 1,108,793 3,143,544 2,215,76 Administration 415,944 1,156,710 899,32 Laboratory 91,342 240,118 193,71 Board 3,412 8,906 9,39 Pretreatment 93,482 241,711 184,68 Engineering & Safety 104,085 363,737 414,63 Depreciation 518,253	Murray City		232,693		734,773		497,501
Rent 2,431 9,792 11,68 Food Waste - - 2,95 Compost 26,499 29,759 7,82 Green Waste - - 82 Septage 32,905 66,418 62,79 Wood Chips 1,719 1,803 53 Sale of Capital Assets 66,100 66,100 69,50 Other Income 39 19,051 6,90 Total Member Entity Revenue 3,015,200 8,430,416 6,849,05 Operating Expenses: Operating Expenses: 1,108,793 3,143,544 2,215,76 Administration 415,944 1,156,710 899,32 Laboratory 91,342 240,118 193,71 Board 3,412 8,906 9,39 Pretreatment 93,482 241,711 184,68 Engineering & Safety 104,085 363,737 414,68 Depreciation 518,253 1,554,759 1,447,38 Total Operating Expenses <td>South Salt Lake City</td> <td></td> <td>228,809</td> <td></td> <td>581,553</td> <td></td> <td>358,065</td>	South Salt Lake City		228,809		581,553		358,065
Food Waste	Taylorsville-Bennion Improvement District		303,772		756,206		818,941
Compost 26,499 29,759 7,82 Green Waste - - 82 Septage 32,905 66,418 62,79 Wood Chips 1,719 1,803 53 Sale of Capital Assets 66,100 66,100 69,50 Other Income 39 19,051 6,90 Total Member Entity Revenue 3,015,200 8,430,416 6,849,05 Operating Expenses: Operating Expenses: 1,108,793 3,143,544 2,215,76 Administration 415,944 1,156,710 899,32 Laboratory 91,342 240,118 193,71 Board 3,412 8,906 9,39 Pretreatment 93,482 241,711 184,68 Engineering & Safety 104,085 363,737 414,63 Depreciation 518,253 1,554,759 1,447,38 Total Operating Expenses 2,335,311 6,709,485 5,364,92 Operating Income (Loss) 679,889 1,720,931 1,484,12 <td>Rent</td> <td></td> <td>2,431</td> <td></td> <td>9,792</td> <td></td> <td>11,684</td>	Rent		2,431		9,792		11,684
Green Waste - - 82 Septage 32,905 66,418 62,79 Wood Chips 1,719 1,803 53 Sale of Capital Assets 66,100 66,100 69,50 Other Income 39 19,051 6,90 Total Member Entity Revenue 3,015,200 8,430,416 6,849,05 Operating Expenses: Operating Expenses: 1,108,793 3,143,544 2,215,76 Administration 415,944 1,156,710 899,32 Laboratory 91,342 240,118 193,71 Board 3,412 8,906 9,39 Pretreatment 93,482 241,711 184,68 Engineering & Safety 104,085 363,737 414,68 Depreciation 518,253 1,554,759 1,447,38 Total Operating Expenses 2,335,311 6,709,485 5,364,92 Operating Income (Loss) 679,889 1,720,931 1,484,12 Other Income/(Expense): Interest	Food Waste		-		-		2,956
Septage 32,905 66,418 62,79 Wood Chips 1,719 1,803 53 Sale of Capital Assets 66,100 66,100 69,50 Other Income 39 19,051 6,90 Total Member Entity Revenue 3,015,200 8,430,416 6,849,05 Operating Expenses: Operations 1,108,793 3,143,544 2,215,76 Administration 415,944 1,156,710 899,32 Laboratory 91,342 240,118 193,71 Board 3,412 8,906 9,39 Pretreatment 93,482 241,711 184,68 Engineering & Safety 104,085 363,737 414,63 Depreciation 518,253 1,554,759 1,447,38 Total Operating Expenses 2,335,311 6,709,485 5,364,92 Operating Income (Loss) 679,889 1,720,931 1,484,12 Other Income/(Expense): Interest Income 1,570 5,022 4,28 Res	Compost		26,499		29,759		7,827
Wood Chips 1,719 1,803 53 Sale of Capital Assets 66,100 66,100 69,50 Other Income 39 19,051 6,90 Total Member Entity Revenue 3,015,200 8,430,416 6,849,05 Operating Expenses: 0 3,015,200 8,430,416 6,849,05 Operations 1,108,793 3,143,544 2,215,76 Administration 415,944 1,156,710 899,32 Laboratory 91,342 240,118 193,71 Board 3,412 8,906 9,39 Pretreatment 93,482 241,711 184,68 Engineering & Safety 104,085 363,737 414,63 Depreciation 518,253 1,554,759 1,447,38 Total Operating Expenses 2,335,311 6,709,485 5,364,92 Other Income/(Expense): 1,570 5,022 4,28 Interest Income 1,570 5,022 4,28 Restricted Interest Income 75,310 250,907 127,39 <td>Green Waste</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>825</td>	Green Waste		-		-		825
Sale of Capital Assets 66,100 66,100 69,50 Other Income 39 19,051 6,90 Total Member Entity Revenue 3,015,200 8,430,416 6,849,05 Operating Expenses: Operations 1,108,793 3,143,544 2,215,76 Administration 415,944 1,156,710 899,32 Laboratory 91,342 240,118 193,71 Board 3,412 8,906 9,39 Pretreatment 93,482 241,711 184,68 Engineering & Safety 104,085 363,737 414,63 Depreciation 518,253 1,554,759 1,447,38 Total Operating Expenses 2,335,311 6,709,485 5,364,92 Operating Income (Loss) 679,889 1,720,931 1,484,12 Other Income/(Expense): 1,570 5,022 4,28 Restricted Interest Income 75,310 250,907 127,39	Septage		32,905		66,418		62,796
Other Income 39 19,051 6,90 Total Member Entity Revenue 3,015,200 8,430,416 6,849,05 Operating Expenses: Operations 1,108,793 3,143,544 2,215,76 Administration 415,944 1,156,710 899,32 Laboratory 91,342 240,118 193,71 Board 3,412 8,906 9,39 Pretreatment 93,482 241,711 184,68 Engineering & Safety 104,085 363,737 414,63 Depreciation 518,253 1,554,759 1,447,38 Total Operating Expenses 2,335,311 6,709,485 5,364,92 Operating Income (Loss) 679,889 1,720,931 1,484,12 Other Income/(Expense): 1,570 5,022 4,28 Restricted Interest Income 75,310 250,907 127,39	Wood Chips		1,719		1,803		532
Total Member Entity Revenue 3,015,200 8,430,416 6,849,05 Operating Expenses: Operations 1,108,793 3,143,544 2,215,76 Administration 415,944 1,156,710 899,32 Laboratory 91,342 240,118 193,71 Board 3,412 8,906 9,39 Pretreatment 93,482 241,711 184,68 Engineering & Safety 104,085 363,737 414,63 Depreciation 518,253 1,554,759 1,447,38 Total Operating Expenses 2,335,311 6,709,485 5,364,92 Operating Income (Loss) 679,889 1,720,931 1,484,12 Other Income/(Expense): 1,570 5,022 4,28 Restricted Interest Income 75,310 250,907 127,39	Sale of Capital Assets		66,100		66,100		69,500
Operating Expenses: Operations 1,108,793 3,143,544 2,215,76 Administration 415,944 1,156,710 899,32 Laboratory 91,342 240,118 193,71 Board 3,412 8,906 9,39 Pretreatment 93,482 241,711 184,68 Engineering & Safety 104,085 363,737 414,63 Depreciation 518,253 1,554,759 1,447,38 Total Operating Expenses 2,335,311 6,709,485 5,364,92 Operating Income (Loss) 679,889 1,720,931 1,484,12 Other Income/(Expense): 1,570 5,022 4,28 Restricted Interest Income 75,310 250,907 127,39	Other Income		39		19,051		6,906
Operations 1,108,793 3,143,544 2,215,76 Administration 415,944 1,156,710 899,32 Laboratory 91,342 240,118 193,71 Board 3,412 8,906 9,39 Pretreatment 93,482 241,711 184,68 Engineering & Safety 104,085 363,737 414,63 Depreciation 518,253 1,554,759 1,447,38 Total Operating Expenses 2,335,311 6,709,485 5,364,92 Operating Income (Loss) 679,889 1,720,931 1,484,12 Other Income/(Expense): 1,570 5,022 4,28 Restricted Interest Income 75,310 250,907 127,39	Total Member Entity Revenue		3,015,200		8,430,416		6,849,052
Administration 415,944 1,156,710 899,32 Laboratory 91,342 240,118 193,71 Board 3,412 8,906 9,39 Pretreatment 93,482 241,711 184,68 Engineering & Safety 104,085 363,737 414,63 Depreciation 518,253 1,554,759 1,447,38 Total Operating Expenses 2,335,311 6,709,485 5,364,92 Operating Income (Loss) 679,889 1,720,931 1,484,12 Other Income/(Expense): 1,570 5,022 4,28 Restricted Interest Income 75,310 250,907 127,39	Operating Expenses:						
Laboratory 91,342 240,118 193,71 Board 3,412 8,906 9,39 Pretreatment 93,482 241,711 184,68 Engineering & Safety 104,085 363,737 414,63 Depreciation 518,253 1,554,759 1,447,38 Total Operating Expenses 2,335,311 6,709,485 5,364,92 Operating Income (Loss) 679,889 1,720,931 1,484,12 Other Income/(Expense): 1,570 5,022 4,28 Restricted Interest Income 75,310 250,907 127,39	Operations		1,108,793		3,143,544		2,215,762
Board 3,412 8,906 9,39 Pretreatment 93,482 241,711 184,68 Engineering & Safety 104,085 363,737 414,63 Depreciation 518,253 1,554,759 1,447,38 Total Operating Expenses 2,335,311 6,709,485 5,364,92 Operating Income (Loss) 679,889 1,720,931 1,484,12 Other Income/(Expense): Interest Income 1,570 5,022 4,28 Restricted Interest Income 75,310 250,907 127,39	Administration		415,944		1,156,710		899,328
Pretreatment 93,482 241,711 184,68 Engineering & Safety 104,085 363,737 414,63 Depreciation 518,253 1,554,759 1,447,38 Total Operating Expenses 2,335,311 6,709,485 5,364,92 Operating Income (Loss) 679,889 1,720,931 1,484,12 Other Income/(Expense): 1,570 5,022 4,28 Restricted Interest Income 75,310 250,907 127,39	Laboratory		91,342		240,118		193,711
Engineering & Safety 104,085 363,737 414,63 Depreciation 518,253 1,554,759 1,447,38 Total Operating Expenses 2,335,311 6,709,485 5,364,92 Operating Income (Loss) 679,889 1,720,931 1,484,12 Other Income/(Expense): 1,570 5,022 4,28 Restricted Interest Income 75,310 250,907 127,39	Board		3,412		8,906		9,398
Depreciation 518,253 1,554,759 1,447,38 Total Operating Expenses 2,335,311 6,709,485 5,364,92 Operating Income (Loss) 679,889 1,720,931 1,484,12 Other Income/(Expense): 1,570 5,022 4,28 Restricted Interest Income 75,310 250,907 127,39	Pretreatment		93,482		241,711		184,681
Total Operating Expenses 2,335,311 6,709,485 5,364,92 Operating Income (Loss) 679,889 1,720,931 1,484,12 Other Income/(Expense): 1,570 5,022 4,28 Restricted Interest Income 75,310 250,907 127,39	Engineering & Safety		104,085		363,737		414,638
Operating Income (Loss) 679,889 1,720,931 1,484,12 Other Income/(Expense): 1,570 5,022 4,28 Restricted Interest Income 75,310 250,907 127,39	Depreciation		518,253		1,554,759		1,447,383
Other Income/(Expense): 1,570 5,022 4,28 Restricted Interest Income 75,310 250,907 127,39	Total Operating Expenses		2,335,311		6,709,485		5,364,929
Interest Income 1,570 5,022 4,28 Restricted Interest Income 75,310 250,907 127,39	Operating Income (Loss)		679,889		1,720,931		1,484,123
Restricted Interest Income 75,310 250,907 127,39	Other Income/(Expense):						
· · · · · · · · · · · · · · · · · · ·	Interest Income		1,570		5,022		4,288
	Restricted Interest Income		75,310		250,907		127,392
Fiscal Charges (1,472,135) (1,474,674) (676,05	Fiscal Charges		(1,472,135)		(1,474,674)		(676,055)
Total Other Income/(Expense) (1,395,255) (1,218,745) (544,37	Total Other Income/(Expense)		(1,395,255)		(1,218,745)		(544,375)
Net Income (Loss) \$ (715,366) \$ 502,186 \$ 939,74	Net Income (Loss)	\$	(715,366)	\$	502,186	\$	939,748